

BARTKO PAVIA FACILITATES SETTLEMENT IN KORET DISPUTE

Publications

28, September 2016

Since October 2014, the firm has been counsel for Susan Koret, former Chair and widow of the founder of the Koret Foundation, in litigation with the other directors regarding the future of the Foundation. On September 28, 2016 the Court approved a final settlement, and the parties issued the following joint statement:

"The Koret Foundation, Susan Koret and Tad Taube, and the other Koret Foundation directors have resolved all disputes between them and dismissed all litigation. Mrs. Koret is retiring from the Koret Foundation board of directors effective today, and will be granted Emeritus status. Mr. Taube has announced that he will be retiring from the Koret Foundation board of directors on April 1, 2017. Mr. Taube will also be granted Emeritus status. The Koret Foundation thanks Mr. Taube and Mrs. Koret for their many years of service. As now set forth in the Bylaws of the Foundation, the Koret Foundation will continue its programs in furtherance of charitable (including addressing problems of underserved populations, community and youth development, hunger, homelessness and poverty in the San Francisco Bay Area, among others), educational, religious, scientific, and literary purposes, including charitable giving to the Jewish community."

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